

PRESS RELEASE

Press release No.: 11936 - en // BTG to acquire FITNIR // 18 December 2023

BTG Group to acquire FITNIR Analyzers Inc., Expanding Instruments portfolio

Éclépens, Switzerland – 18 December 2023 – BTG Group is pleased to share its intention to acquire FITNIR Analyzers Inc..

The acquisition of FITNIR Analyzers Inc. will represent a strategic milestone for BTG Group, broadening the product offerings in the pulp market. FITNIR specializes in pulp liquor property measurement (on-line and bench top units), which complements BTG's offerings in Cooking, Bleaching and Chemical Recovery.

Sunny Cui, BTG Group CEO expressed enthusiasm about the acquisition, stating, "we are happy to welcome FITNIR into the BTG family. With this acquisition, we're not just expanding our portfolio, but forging a path of innovation and shared success. It's not about assets; it's about synergies shaping a dynamic future together."

For more information, please contact

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About BTG Group:

BTG is a multinational provider of highly specialized process solutions for the global pulp and paper industry, with proven benefits at all levels in the mills.

About FITNIR Analyzers Inc.:

FITNIR's analyzers reliably measure complete pulp and paper properties, driving process control strategies to optimize pulp mill operations.